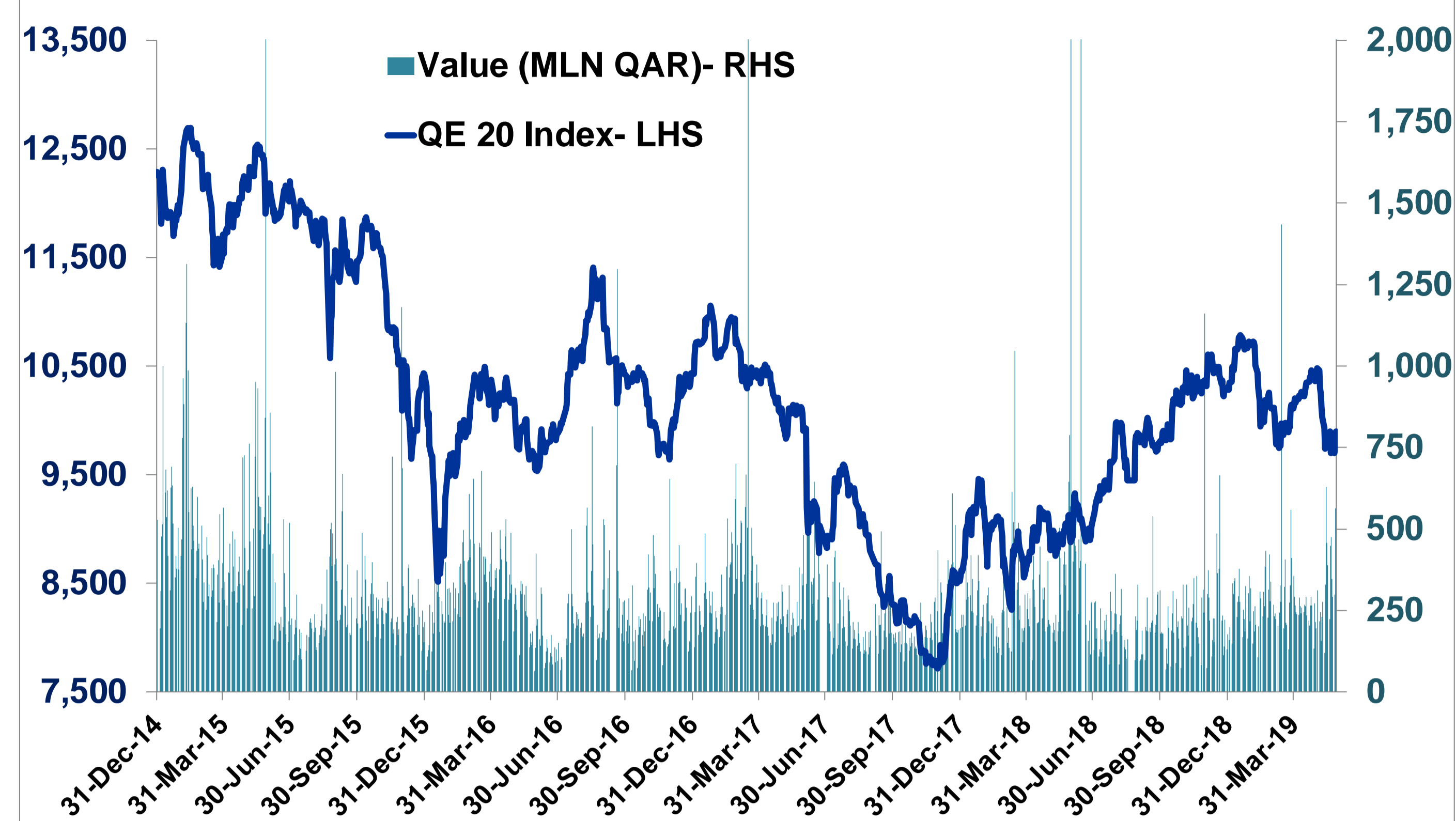


Qatar Stock Exchange Daily Bulletin

Tuesday, May 28, 2019

QE 20 Index Return v.s. Value Traded (Since 2015)



QE Sectors' Return & Valuations

	Market Cap. (QAR Mln)	YTD-19 % Chg	P/E Ratio (X)	P/BV Ratio (X)	Dividend Yield (%)
Qatar Stock Exchange	544,343	(7.54%)	13.20	1.46	4.04%
Banks & Financial Services	271,240	(7.11%)	11.88	1.94	3.78%
Consumer Goods & Services	28,393	15.06%	17.26	2.22	4.45%
Industrials	143,418	(3.44%)	15.03	1.61	4.54%
Insurance	16,127	(5.44%)	15.58	1.01	4.16%
Real Estate	37,752	(11.24%)	13.17	0.60	2.82%
Telecoms	26,217	(14.40%)	15.58	0.98	4.67%
Transportation	21,195	7.33%	12.89	0.84	4.76%

Sectors' YTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 23 ▼ 17 = 6

Top 10 Largest Stocks by Market Capitalization

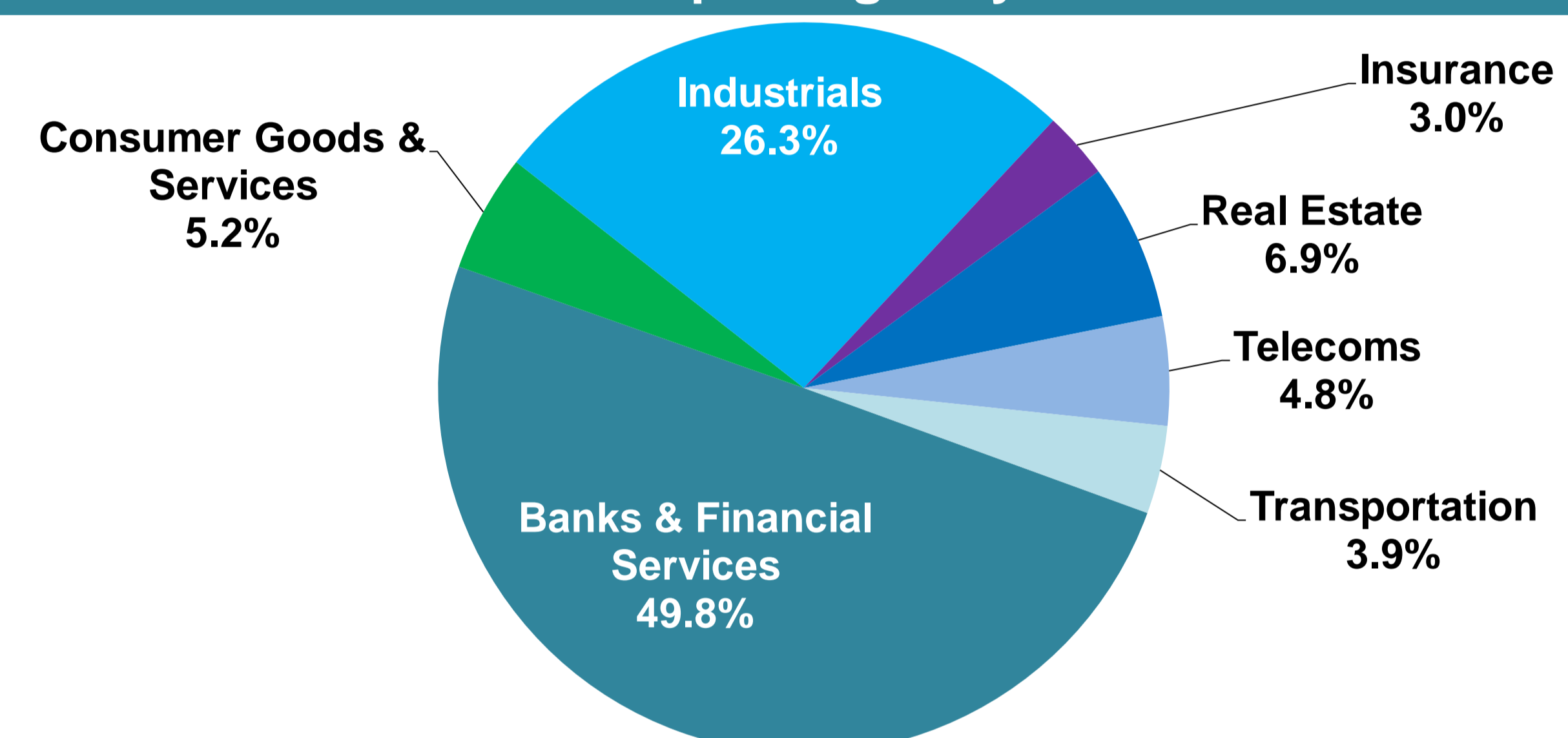
	Market Cap. (QAR Mln)	P/E Ratio (X)	P/BV Ratio (X)
Qatar National Bank	160,252	11.6	2.38
Industries Qatar	67,016	13.3	1.89
Qatar Islamic Bank	38,910	14.1	2.52
Mesaieed Petrochemical Holding Co	32,953	23.6	2.19
Masraf Al Rayan	25,575	12.0	1.93
Qatar Fuel Co.	20,566	17.7	2.56
Ooredoo	20,190	12.9	0.91
Qatar Electricity & Water	18,699	12.2	1.79
Ezdan Holding Group	18,647	43.0	0.59
Commercial Bank of Qatar	16,675	10.0	1.04

Top 10 Stocks 419,483

Market Return & Capitalization

Market Return	Closing Value	DTD Change	DTD % Change	M-T-D % Change	YTD-19 % Change
QE 20 Index	9,896.06	112.50	1.15%	(4.63%)	(3.91%)
Market Cap (QAR Mln)	544,343	5,171	0.96%	(6.85%)	(7.54%)

QE Market Cap. Weight By Sector



Today's Top Movers

Daily GAINERS	Price (QAR)	Value (QAR 000)	Daily Price Return
Qatar Electricity & Water	169.99	53,426	6.24%
AlKhaleej Takaful Insurance	15.40	520	5.77%
Qatar Navigation	64.83	4,117	5.24%
Ooredoo	63.03	20,913	4.65%
Doha Insurance	11.50	17	4.55%

Daily LOSERS	Price (QAR)	Value (QAR 000)	Daily Price Return
Ezdan Holding Group	7.03	420,423	(8.34%)
Qatar Insurance	33.15	27,163	(5.29%)
Qatar National Cement	58.24	3,378	(4.84%)
Commercial Bank of Qatar	41.20	35,779	(4.41%)
United Development Co.	13.04	7,878	(4.12%)

Year-to-Date Top Movers

YTD-19 GAINERS	Price (QAR)	YTD-19 Price Return	Capital Turnover	P/E Ratio (X)
AlKhaleej Takaful Insurance	15.40	79.28%	74%	19.4
Mesaieed Petrochemical Holding Co	26.23	74.52%	23%	23.6
Qatar Fuel Co.	206.85	24.62%	40%	17.7
Gulf Warehousing Co.	46.00	19.57%	23%	11.4
Zad Holding Co.	124.00	19.23%	17%	8.4

YTD-19 LOSERS	Price (QAR)	YTD-19 Price Return	Capital Turnover	P/E Ratio (X)
Ezdan Holding Group	7.03	(45.84%)	9%	43.0
Mannai Corporation	39.00	(29.03%)	6%	4.4
Qatar Aluminium Manufacturing Co.	10.34	(22.55%)	24%	NM
Qatari Investors Group-(Al-Khalij Hldg)	21.69	(22.01%)	16%	13.2
Widam Food Company	57.00	(18.57%)	80%	9.5

YTD-19 Price Return is based on % Change in the Company's Market Capitalization

Top 10 Dividend Yield Stocks

Highest Dividend Yield Stocks	Price (QAR)	Dividend Yield (%)	Mkt Cap (QAR Mln)
Qatar National Cement	58.24	8.59%	3,806
Qatar Cinema & Film Distribution	18.10	8.29%	114
Widam Food Company	57.00	7.89%	1,026
Aamal Co.	7.80	7.69%	4,914
Barwa Real Estate Co.	35.00	7.14%	13,619
Vodafone Qatar	7.13	7.01%	6,028
Doha Insurance	11.50	6.96%	575
Zad Holding Co.	124.00	6.85%	1,784
Qatar Islamic Insurance	52.00	6.73%	780
Mazaya Qatar Real Estate Dev. Co.	7.50	6.67%	868

Top 10 Lowest Price-to-Earnings Ratio (P/E) Stocks

Stocks Attractive by P/E Ratio	Price (QAR)	P/E Ratio (X)	P/BV Ratio (X)	Dividend Yield (%)
Mannai Corporation	39.00	4.4	0.68	5.13%
Al Khaleej Commercial Bank	11.60	6.9	0.75	6.47%
Barwa Real Estate Co.	35.00	7.1	0.70	7.14%
Investment Holding Group	5.47	7.8	0.61	4.57%
Zad Holding Co.	124.00	8.4	1.16	6.85%
Doha Bank	22.90	8.6	0.81	4.37%
Qatar Industrial Manufacturing	37.90	9.0	1.07	6.60%
United Development Co.	13.04	9.2	0.43	0.77%
Widam Food Company	57.00	9.5	2.81	7.89%
Doha Insurance	11.50	9.5	0.54	6.96%

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	Company Name	Ticker	# of Subscribed Shares (Paid-up Capital)	Capital Turnover Since 2018 (%)	Today Closing Price (QAR)	DTD Price % Return	YTD-19 Price Return	Current Market Cap ('000 QAR)	Current Market Cap ('000 USD)	Market Weight	Sector Weight	P/E Ratio (X)	P/BV Ratio (X)	Dividend Yield	Book Value Per Share (QAR)	FY-18 Earning Per Share (QAR)	FY-18 DPS (QAR)	ROE
▲	Qatar National Bank	QNBK	923,642,857	12.9%	173.50	1.76%	(11.0%)	160,252,036	43,973,159	29.4%	59.1%	11.6	2.38	3.46%	72.83	14.40	6.00	20.5%
▲	Qatar Islamic Bank	QIBK	236,293,200	17.3%	164.67	1.65%	8.3%	38,910,401	10,677,014	7.1%	14.3%	14.1	2.52	3.04%	65.26	10.79	5.00	17.9%
▼	Commercial Bank of Qatar	CBQK	404,725,375	16.1%	41.20	(4.41%)	4.6%	16,674,685	4,575,534	3.1%	6.1%	10.0	1.04	3.64%	39.53	3.52	1.50	10.4%
▲	Doha Bank	DHBK	310,046,702	41.6%	22.90	2.51%	3.2%	7,100,069	1,948,259	1.3%	2.6%	8.6	0.81	4.37%	28.17	1.97	1.00	9.5%
=	Al Ahli Bank of Qatar	ABQK	231,396,478	0.8%	28.01	0.00%	10.0%	6,481,415	1,778,500	1.2%	2.4%	9.7	1.18	3.57%	26.15	3.16	1.00	12.1%
▲	Qatar International Islamic Bank	QIIB	151,368,749	21.3%	68.20	3.66%	3.1%	10,323,349	2,832,727	1.9%	3.8%	11.7	1.77	5.87%	38.52	5.46	4.00	15.1%
=	Masraf Al Rayan	MARK	750,000,000	19.1%	34.10	0.00%	(18.2%)	25,575,000	7,017,780	4.7%	9.4%	12.0	1.93	5.87%	17.70	2.84	2.00	16.0%
▲	Al Khaleej Commercial Bank	KCBK	360,000,000	10.3%	11.60	2.65%	0.5%	4,176,000	1,145,894	0.8%	1.5%	6.9	0.75	6.47%	15.49	1.54	0.75	10.9%
▼	Qatar First Bank	QFBQ	200,000,000	167.6%	4.12	(0.96%)	1.0%	824,000	226,106	0.2%	0.3%	NM	0.82	0.00%	5.01	(2.41)	-	NM
▼	National Leasing Co.	NLCS	49,480,200	71.2%	7.50	(0.79%)	(14.7%)	371,102	101,830	0.1%	0.1%	52.0	0.52	6.67%	14.44	0.14	0.50	1.0%
▼	Dlala Brokerage & Investment Hldg. Co.	DBIS	28,416,000	155.2%	9.00	(0.22%)	(10.0%)	255,744	70,176	0.0%	0.1%	NM	1.22	0.00%	7.40	(0.75)	-	NM
▲	Qatar Oman Investement Co.	QOIS	31,500,000	34.2%	5.80	3.57%	8.6%	182,700	50,133	0.0%	0.1%	41.7	0.63	5.17%	9.14	0.14	0.30	1.5%
▼	Islamic Holding Group	IHGS	5,663,581	159.0%	20.08	(0.59%)	(8.1%)	113,725	31,206	0.0%	0.0%	NM	0.83	0.00%	24.16	0.07	-	0.3%
▲	Banks & Financial Services					1.22%	(7.1%)	271,240,226	74,428,318	49.8%	100.0%	11.88	1.94	3.78%				16.3%
▲	Zad Holding Co.	ZHCD	14,389,175	17.2%	124.00	0.01%	19.2%	1,784,258	489,600	0.3%	6.3%	8.4	1.16	6.85%	106.58	9.01	8.50	13.9%
▲	Qatari German Co. for Medical Devices	QGMD	11,550,000	150.1%	5.43	2.45%	(4.1%)	62,717	17,209	0.0%	0.2%	NM	1.53	0.00%	3.55	(1.11)	-	NM
▼	Salam International Investment	SIIS	114,314,587	37.7%	4.01	(1.72%)	(7.4%)	458,401	125,785	0.1%	1.6%	NM	0.40	0.00%	9.95	(0.87)	-	NM
▲	Medicare Group	MCGS	28,144,100	56.0%	61.00	1.70%	(3.3%)	1,716,790	471,087	0.3%	6.0%	20.3	15.51	4.92%	3.93	3.00	3.00	76.4%
=	Qatar Cinema & Film Distribution	QCFS	6,280,759	6.4%	18.10	0.00%	(4.8%)	113,682	31,194	0.0%	0.4%	13.4	0.79	8.29%	22.99	1.35	1.50	5.9%
▲	Qatar Fuel Co.	QFLS	99,425,576	40.4%	206.85	0.90%	24.6%	20,566,180	5,643,360	3.8%	72.4%	17.7	2.56	3.87%	80.78	11.67	8.00	14.4%
▲	Widam Food Company	WDAM	18,000,000	79.6%	57.00	0.88%	(18.6%)	1,026,000	281,534	0.2%	3.6%	9.5	2.81	7.89%	20.30	6.02	4.50	29.7%
▼	Al Meera Consumer Goods Co.	MERS	20,000,000	34.7%	133.24	(3.81%)	(10.0%)	2,664,800	731,221	0.5%	9.4%	14.6	1.89	6.38%	70.43	9.12	8.50	12.9%
▲	Consumer Goods & Services					0.39%	15.1%	28,392,828	7,790,992	5.2%	100.0%	17.26	2.22	4.45%				12.9%
▼	Qatar Industrial Manufacturing	QIMD	47,520,000	10.3%	37.90	(1.30%)	(11.2%)	1,801,008	494,197	0.3%	1.3%	9.0	1.07	6.60%	35.41	4.21	2.50	11.9%
▼	Qatar National Cement	QNCD	65,352,894	13.2%	58.24	(4.84%)	(2.1%)	3,806,153	1,044,408	0.7%	2.7%	10.9	1.19	8.59%	48.91	5.32	5.00	10.9%
▲	Industries Qatar	IQCD	605,000,000	9.5%	110.77	0.70%	(17.1%)	67,015,850	18,389,149	12.3%	46.7%	13.3	1.89	5.42%	58.66	8.31	6.00	14.2%
▼	Qatari Investors Group-(Al-Khalij Hldg)	QIGD	124,326,778	15.7%	21.69	(0.05%)	(22.0%)	2,696,648	739,960	0.5%	1.9%	13.2	0.98	3.46%	22.22	1.66	0.75	7.4%
▲	Qatar Electricity & Water	QEWS	110,000,000	16.1%	169.99	6.24%	(8.1%)	18,698,900	5,130,978	3.4%	13.0%	12.2	1.79	4.56%	95.05	13.97	7.75	14.7%
▼	Mannai Corporation	MCCS	45,619,200	6.1%	39.00	(2.48%)	(29.0%)	1,779,149	488,198	0.3%	1.2%	4.4	0.68	5.13%	57.32	8.92	2.00	15.6%
=	Aamal Co.	AHCS	630,000,000	15.3%	7.80	0.00%	(11.8%)	4,914,000	1,348,402	0.9%	3.4%	11.0	0.61	7.69%	12.71	0.71	0.60	5.6%
▲	Gulf International Services Co.	GISS	185,840,869	44.6%	18.99	3.77%	11.7%	3,529,118	968,390	0.6%	2.5%	NM	1.00	0.00%	19.01	(0.53)	-	NM
▲	Mesaieed Petrochemical Holding Co	MPHC	1,256,317,500	22.8%	26.23	2.86%	74.5%	32,953,208	9,042,360	6.1%	23.0%	23.6	2.19	3.05%	11.99	1.11	0.80	9.3%
▼	Investment Holding Group	IGRD	83,000,000	64.3%	5.47	(0.91%)	11.9%	454,010	124,580	0.1%	0.3%	7.8	0.61	4.57%	9.02	0.70	0.25	7.8%
▲	Qatar Aluminium Manufacturing Co.	QAMC	558,012,000	23.9%	10.34	2.38%	(22.5%)	5,769,844	1,583,245	1.1%	4.0%	NM	1.01	0.00%	10.24	0.02	-	0.2%
▲	Industrials					1.76%	(3.4%)	143,417,887	39,353,868	26.3%	100.0%	15.03	1.61	4.54%				10.7%
▼	Qatar Insurance	QATI	326,610,133	26.8%	33.15	(5.29%)	(5.4%)	10,827,126	2,970,963	2.0%	67.1%	16.8	1.40	4.52%	24.23	1.78	1.50	8.4%
▲	Doha Insurance	DOHI	50,000,000	2.6%	11.50	4.55%	(12.1%)	575,000	157,780	0.1%	3.6%	9.5	0.54	6.96%	21.28	1.21	0.80	5.7%
=	Qatar General Insurance & Reinsurance	QGRI	87,506,703	0.8%	40.59	0.00%	(9.6%)	3,551,897	974,641	0.7%	22.0%	14.4	0.56	2.46%	72.08	2.81	1.00	3.9%
▲	AlKhaleej Takaful Insurance	AKHI	25,527,902	73.7%	15.40	5.77%	79.3%	393,130	107,875	0.1%	2.4%	19.4	0.75	3.25%	20.41	0.79	0.50	3.9%
=	Qatar Islamic Insurance	QISI	15,000,000	14.8%	52.00	0.00%	(3.2%)	780,000	214,032	0.1%	4.8%	12.4	2.17	6.73%	23.99	4.20	3.50	17.5%
▼	Insurance					(3.34%)	(5.4%)	16,127,153	4,425,291	3.0%	100.0%	15.58	1.01	4.16%				6.5%

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▼ United Development Co.	UDCD	354,086,250	56.1%	13.04	(4.12%)	(11.6%)	4,617,285	1,266,983	0.8%	12.2%	9.2	0.43	0.77%	30.66	1.41	0.10	4.6%
▲ Barwa Real Estate Co.	BRES	389,124,637	29.3%	35.00	4.54%	(12.3%)	13,619,362	3,737,153	2.5%	36.1%	7.1	0.70	7.14%	49.71	4.92	2.50	9.9%
▼ Ezdan Holding Group	ERES	2,652,496,691	9.4%	7.03	(8.34%)	(45.8%)	18,647,052	5,116,751	3.4%	49.4%	43.0	0.59	0.00%	11.84	0.16	-	1.4%
▼ Mazaya Qatar Real Estate Dev. Co.	MRDS	115,762,500	123.0%	7.50	(2.34%)	(3.8%)	868,219	238,239	0.2%	2.3%	52.3	0.58	6.67%	12.92	0.14	0.50	1.1%
▼ Real Estate					(3.39%)	(32.7%)	37,751,917	10,359,126	6.9%	100.0%	13.17	0.60	2.82%				4.5%
▲ Ooredoo	ORDS	320,320,000	11.9%	63.03	4.65%	(16.0%)	20,189,770	5,540,073	3.7%	77.0%	12.9	0.91	3.97%	69.33	4.89	2.50	7.0%
▲ Vodafone Qatar	VFQS	845,400,000	43.3%	7.13	0.42%	(8.7%)	6,027,702	1,654,001	1.1%	23.0%	51.2	1.31	7.01%	5.43	0.14	0.50	2.6%
▲ Telecoms					3.65%	(14.4%)	26,217,472	7,194,074	4.8%	100.0%	15.58	0.98	4.67%				6.3%
▲ Qatar Navigation	QNNS	114,525,200	17.5%	64.83	5.24%	(1.8%)	7,424,669	2,037,329	1.4%	35.0%	14.4	0.51	4.63%	127.33	4.54	3.00	3.5%
▲ Gulf Warehousing Co.	GWCS	58,603,148	23.4%	46.00	0.92%	19.6%	2,695,745	739,712	0.5%	12.7%	11.4	1.56	4.13%	29.51	4.04	1.90	13.7%
▼ Qatar Gas Transport Co.	QGTS	554,026,360	37.2%	19.99	(1.09%)	11.5%	11,074,987	3,038,976	2.0%	52.3%	12.4	1.23	5.00%	16.28	1.61	1.00	9.9%
▲ Transportation					1.30%	7.3%	21,195,400	5,816,018	3.9%	100.0%	12.89	0.84	4.76%				6.5%
▲ Subtotal: Qatar Stock Exchange					0.96%	(7.5%)	544,342,884	149,367,687	100.0%		13.20	1.46	4.04%				11.1%

Source: Qatar Stock Exchange Website

Notes: NM: Not Meaningful. NA: Not Available.

P/E for individual stocks is calculated based on the Current Closing Price and Earning Per Share (EPS) for the last 4 Quarters, while P/E for Sectors and Market is based on Current Market Capitalization and Net Profit for the last 4 Quarters. If calculated P/E is negative or greater than 80, it is represented by NM. Return On Equity is calculated based on Net Profit for the last 4 Quarters and Shareholders' Equity at the end of the latest Quarter.

P/BV for individual stocks is based on current prices and Book Value Per Share (BVS) as of 31.12.2018, while P/BV for the Sectors and Market is based on current market cap and shareholders' equity as of 31.12.2018

Dividend Yield for individual stocks is based on current closing prices and Full Year 2018 Cash Dividend Per Share (DPS), while that of the Sectors and Market is based on market cap and total cash dividends distributed.

DTD: daily change in prices. YTD: Beginning of Year to Date. QAR: Qatari Riyal. YTD-19 Return for individual stocks, sectors and market is based on the change in market capitalization.

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