



NAV (KWD) ▼

1.009

Monthly Fact Sheet

Fund Objective

The Fund will seek high returns for investors by investing primarily in telecom companies listed on Arab equity markets and non-listed telecom stocks. The Fund may also invest available cash in deposits, and Sukuk and bonds issued by the governments of Cooperation Council for the Arab States of the Gulf as well as investing in investment funds that comply with the Fund's articles of association.

Fund Investment Policy

The Fund adopts a balanced investment policy that aims at long-term capital appreciation with minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in telecom equities with adequate fundamentals and promising growth prospects in addition to considering other financial parameters in selecting telecom stocks. The Fund Manager may invest more than 15% of the fund's net assets in one single listed telecom company given it does not exceed the security's sector weight.

Fund Performance versus Benchmark

	Al-Atheer Fund	Benchmark
1 Month	(0.51%)	(3.05%)
Previous Month	(3.04%)	(3.85%)
YTD-17	(8.15%)	(12.08%)
Year 2016	8.99%	7.97%
Year 2015	(9.90%)	(24.06%)
Year 2014	1.84%	(16.67%)
Year 2013	7.56%	10.55%
Total Return Since Inception	93.49%	N/A
Annual Return since Incep.	6.44%	N/A
Annual Standard Deviation*	10.39%	14.30%

* Volatility since 2011 based on monthly change in NAV

Fund Structure

	% of Fund's Assets
Securities Portfolio	77.8%
Cash & Equivalent	22.16%
Subtotal	100%

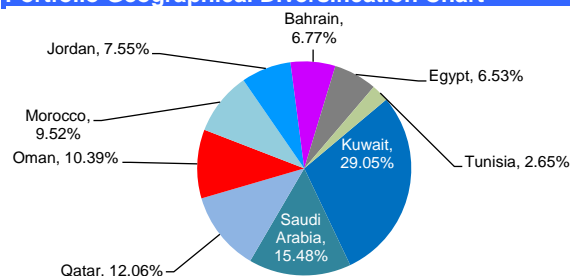
Fund's Monthly Performance since 2010

Year	Jan	Feb	March	April	May	June
2017	1.21%	(2.05%)	0.57%	(0.04%)	(1.10%)	(3.41%)
2016	(4.49%)	4.62%	3.44%	3.43%	(3.26%)	0.70%
2015	0.43%	2.74%	(4.88%)	2.21%	(1.95%)	(2.87%)
2014	5.29%	2.82%	2.16%	0.37%	0.36%	(5.85%)
2013	2.69%	0.22%	0.88%	1.25%	1.23%	(3.73%)
2012	2.49%	4.76%	5.76%	2.48%	(4.10%)	(2.04%)
2011	(4.63%)	(7.01%)	6.36%	2.11%	(2.96%)	(4.93%)
2010	1.64%	0.57%	(0.99%)	2.52%	0.41%	2.14%

Top 5 Holdings

	% of Fund's Net Assets
ZAIN (KWT)	11.08%
Saudi Telecom (STC)	10.97%
ooredoo (Qatar)	10.54%
Maroc Telecom	8.32%
ooredoo (Kuwait)	7.29%
Subtotal	48.19%

Portfolio Geographical Diversification Chart



Fund Data

Net Assets Value (KWD)	5,045,966
Number of Units Capital	5,002,564
Fund Structure:	Open-ended
Inception Date:	June 1, 2003
Liquidity:	Monthly
Currency:	Kuwaiti Dinar
Management Fee:	1.75% per annum
Fund Manager:	Kuwait Investment Co.
Fund Custodian:	Gulf Custody Co.
Fund Regulator:	Capital Markets Authority
Minimum Investment:	1,000 KWD
NAV Per Unit end of 2016 (KWD)	1.123
NAV Per Unit end of 2015 (KWD)	1.031
Par Value Per Unit (KWD)	1.000
Cash Dividends since Incep. (%)	37.5%
Bonus Shares since Incep. (%)	42.5%

July	Aug	Sep	Oct	Nov	Dec
0.52%	0.89%	(1.39%)	(3.04%)	(0.51%)	
0.04%	(2.09%)	(1.11%)	2.35%	1.13%	2.07%
0.52%	(9.70%)	1.69%	0.40%	1.08%	0.67%
3.76%	1.20%	0.86%	(2.15%)	(7.28%)	1.05%
2.71%	(1.64%)	1.48%	1.82%	0.35%	0.24%
(0.14%)	4.01%	(1.81%)	1.36%	0.00%	0.21%
(1.43%)	(4.16%)	0.22%	0.97%	(1.61%)	0.44%
0.05%	(6.00%)	3.99%	1.31%	6.72%	(1.05%)

Geographical Diversification

	% of Equity Portfolio
Kuwait	29.05%
Saudi Arabia	15.48%
Qatar	12.06%
Oman	10.39%
Morocco	9.52%
Jordan	7.55%
Bahrain	6.77%
Egypt	6.53%
Tunisia	2.65%
Subtotal- Equities	100.0%

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