



**Monthly Fact Sheet**

**Fund Objective**

The Fund will seek high returns for investors by investing primarily in equity securities of Kuwaiti and Non-Kuwaiti companies listed on BOURSA KUWAIT and Investment Funds. The Fund may also invest available cash in money market instruments and financial securities that are in compliance with the Fund's articles of association in addition to investing in private placements (Pre-IPOs).

**Fund Performance versus Benchmark**

	Al-Raed Fund	Benchmark
1 Month	0.71%	0.03%
Previous Month	3.64%	4.18%
YTD-17	18.45%	13.32%
Year 2016	0.66%	(0.42%)
Year 2015	(7.00%)	(13.03%)
Year 2014	(2.69%)	(3.09%)
Year 2013	7.84%	8.43%
Total Return Since Inception	286.62%	237.59%
Annual Return since Incep.	17.83%	14.89%
Annual Standard Deviation*	13.54%	15.28%

\* Volatility since 2009 based on monthly change in NAV

**Fund Structure**

	% of Fund's Assets
Securities Portfolio	94.0%
Investment Funds	0.57%
Cash & Equivalent	5.42%
<b>Subtotal</b>	<b>100%</b>

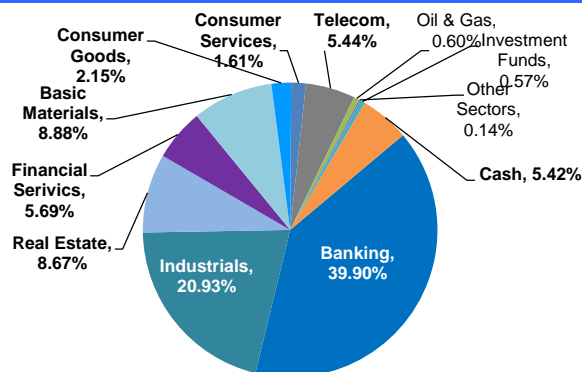
**Fund's Monthly Performance**

Year	Jan	Feb	March	April	May	June
2017	10.04%	(0.96%)	(0.09%)	(0.85%)	0.65%	0.10%
2016	(7.84%)	0.61%	3.96%	2.45%	(1.68%)	(1.11%)
2015	(0.22%)	3.58%	(2.70%)	1.66%	(1.54%)	0.10%
2014	(0.08%)	1.68%	4.02%	2.20%	(0.03%)	(3.55%)
2013	1.97%	(0.20%)	0.67%	4.39%	4.50%	(5.34%)
2012	0.21%	1.77%	2.95%	1.76%	(3.62%)	(1.14%)
2011	1.17%	(4.94%)	(2.52%)	6.18%	(4.18%)	(1.90%)
2010	0.99%	7.62%	0.47%	(1.55%)	(7.29%)	(2.57%)
2009	(11.03%)	(6.57%)	6.24%	13.42%	10.99%	(0.30%)

**Top 5 Holdings**

	Sector	% of Assets
National Bank of Kuwait	Banking	11.14%
Kuwait Finance House	Banking	8.85%
Agility	Industrial	8.77%
Mabaneer	Real Estate	5.49%
ZAIN	Telecom	5.44%
<b>Subtotal</b>		<b>39.69%</b>

**Sector Diversification Chart**



**Investment Policy**

The Fund adopts a balanced investment policy that aims at long-term capital appreciation with minimum possible risk to accommodate the Fund's nature. The Fund Manager invests in equities with strong fundamentals and promising overall growth prospects in addition to considering other factors in selecting companies for equity investment.

**Fund Data**

Net Assets Value (KWD)	173,461,498
Number of Units Capital	159,947,353
Fund Structure:	Open-ended
Inception Date:	October 21, 2001
Liquidity:	Weekly
Currency:	Kuwaiti Dinar
Management Fee:	1.50% per annum
Fund Manager:	Kuwait Investment Co.
Fund Custodian:	Burgan Bank
Fund Regulator:	Capital Markets Authority
Minimum Investment:	1,000 KWD
NAV Per Unit end of 2016 (KWD)	0.916
NAV Per Unit end of 2015 (KWD)	0.910
Par Value Per Unit (KWD)	1.000
Cash Dividends since Incep. (%)	45.0%
Bonus Shares since Incep. (%)	120.0%

July	Aug	Sep	Oct	Nov	Dec
4.32%	3.64%	0.71%			
(0.86%)	(0.79%)	1.04%	0.30%	2.45%	2.66%
(0.71%)	(7.09%)	0.67%	0.64%	1.65%	(2.85%)
2.02%	2.00%	0.58%	(2.93%)	(5.40%)	(2.78%)
3.17%	(2.01%)	2.70%	0.53%	(1.09%)	(1.25%)
(2.39%)	2.85%	4.73%	(2.18%)	3.31%	(0.32%)
(3.60%)	(4.85%)	2.02%	1.92%	(1.66%)	(1.19%)
6.54%	2.80%	5.94%	0.92%	(1.47%)	2.54%
(2.89%)	1.74%	(0.24%)	(6.54%)	(8.18%)	(3.75%)

**Sector Diversification**

	% of Fund's Assets
Banking	39.90%
Industrials	20.93%
Real Estate	8.67%
Financial Services	5.69%
Basic Materials	8.88%
Consumer Goods	2.15%
Consumer Services	1.61%
Telecom	5.44%
Oil & Gas	0.60%
Other Sectors	0.14%
Investment Funds	0.57%
Cash	5.42%

**Subtotal**

**100.0%**

Fund Manager Contacts:  
 Kuwait Investment Co.  
 Asset Management Sector  
 5th Floor, Al-Manakh Building  
 Mubarak Al-Kabeer Street, Sharq  
 Kuwait  
 Tel: +965 1888852  
<http://www.kic.com.kw>



**Disclaimer:** Performance data and other information contained herein are unaudited. Past performance is no guarantee for future return and is not necessarily an indicator of future performance. The value of units can go up as well as down due to market conditions and economic, political and other factors and the investor may recover lower amount than that invested. This Fact Sheet is intended only for informational purposes and does not seek to make any recommendation to investors.